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Let me preface this by saying that accounting is not my strong suit. I had to use this book as a textbook for one of my business courses and I struggled with it. I found the text wordy and complicated. Simple concepts were not clearly explained. And the examples were confusing to follow. The author tried to carry one example through the entire chapter (which is a great idea). But I found [Accounting for Managers: Interpreting Accounting ...](#)
Updated and revised, the new fourth edition of Accounting for Managers builds on the international success of the previous editions in explaining how accounting is used by non-financial managers. Emphasizing the interpretation rather than the construction of accounting information, Accounting for Managers encourages a critical, rather than an unthinking acceptance of accounting techniques.

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Accounting is a collection of systems and processes used to record, report and interpret business transactions. An account is an explanation or report in financial terms about those transactions. Accountability arises from the stewardship function under which managers have to provide an account to other stakeholders in the business.

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